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BUSINESS WIRE: Conversus Capital Announces Block Trade and Change in Board of Directors

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GUERNSEY, Channel Islands --(BUSINESS WIRE)--08.02.2010-- Conversus Capital, L.P. (Euronext Amsterdam: CCAP) ("Conversus" or the "Company") announces that an affiliate of Harvard Management Company, Inc. ("Harvard") has agreed to a sale of 8 million CCAP units subject to customary settlement processes. Pursuant to organizational documents of the Company, Harvard's right to appoint a Non-voting Advisor to the Company's Independent Board of Directors ("Board") automatically terminates if Harvard's ownership falls below a specific threshold as a result of the sale of CCAP units. As the aggregate market value of Harvard's remaining 2 million CCAP units is less than the specified threshold, Harvard will no longer appoint a Non-voting Advisor to the Company's Board. "We are grateful for Harvard's contributions since our IPO as they have been an integral part of our success," commented Tim Smith, CFO of Conversus Capital, L.P. "We look forward to continuing our relationship with Harvard. At the same time, we are pleased to see another large, sophisticated institution join our investor base through a substantial block transaction." About Conversus Capital
Conversus Capital, L.P. (Euronext Amsterdam: CCAP) ("Conversus") is a permanent capital vehicle and the largest publicly traded portfolio of third party private equity funds. Conversus' objective is to provide unit holders with immediate exposure to a diversified portfolio of private equity assets, access to best-in-class general partners and consistent NAV returns that outperform the public markets. Conversus Asset Management, LLC ("CAM"), an independent asset manager, implements Conversus' investment policies and carries out the day to day operations of Conversus pursuant to a services agreement. CAM leverages the platforms of Bank of America and Oak Hill, its

primary owners. Legal Disclaimer These materials are not an offer to sell, or a solicitation of an offer to buy, securities in the United States. Securities may not be sold in the United States absent registration with the U.S. Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended. Conversus is not a registered investment company under the U.S. Investment Company Act of 1940, as amended (the "Investment Company Act"), and the resale of Conversus securities in the United States or to U.S. persons other than to qualified purchasers as defined in the Investment Company Act is prohibited. Conversus does not intend to register any offering in the United States or to conduct a public offering of its securities in the United States. The common units and related restricted depositary units of Conversus are subject to a number of ownership and transfer restrictions. Information concerning these ownership and transfer restrictions is included in the Investor Relations section of Conversus' website at www.conversus.com. [CT] Kontakt: Investor Contacts: Conversus Capital, L.P. Tim Smith Chief Financial Officer Tel: +44.1481.745.175 tim.smith@conversus.com or Steve Hall Director of Investor Relations Tel: +44.1481.745.175 steve.hall@conversus.com or Media Contact: ICR, Inc. Brian Ruby Tel: +1.203.682.8268 brian.ruby@icrinc.com BUSINESS WIRE A Berkshire Hathaway Company Sandweg 94 F D-60316 Frankfurt a. M. t. +49 (0)69-91 50 66-0 f. +49 (0)69-91 50 66-50 e. germany@businesswire.com w. www.businesswire.de oder www.businesswire.com vwd Vereinigte Wirtschaftsdienste AG Tilsiter Straße 1 60487 Frankfurt am Main Telefon: +49 69 50701-0 Telefax: +49 69 50701-126 E-Mail: info@vwd.com www.vwd.com

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